

basware

Simplify Operations, Spend Smarter.



Basware Corporation

GLOBAL ENVIRONMENTAL POLICY

Basware Corporation Environmental Policy

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Basware, as a publicly listed company with global operations, is committed to minimizing the environmental impact of its activities worldwide. Furthermore, as the global leader in providing Accounts Payable automation, e-invoicing and the largest open e-invoicing network in the world, Basware aims to foster environmental awareness and responsibility among its employees, customers, suppliers and partners.

Basware's corporate environmental responsibility is incorporated into the company's operations, including the company's Code of Conduct. In its day-to-day activities, Basware complies with all applicable environmental laws and regulations and expects all employees, suppliers and partners to comply with all relevant legal and industry-specific environmental requirements. Basware pursues a precautionary approach to environmental challenges by undertaking activities to promote greater environmental responsibility and encouraging the development, diffusion and use of environmentally sustainable technologies and solutions, such as electronic invoicing. Basware is committed to open and transparent communication on its environmental performance.

This Disclosure Policy has been approved by the Board of Directors of Basware on 25 November 2021. The policy is reviewed by the Board of Directors' Audit Committee when needed.

1. Guiding Principles

a. Legal and Compliance

Basware is committed to full compliance with all applicable laws, rules and regulations in all locations where Basware operates. Basware complies with all applicable environmental regulations and expects its employees, suppliers and partners to act accordingly.

b. Continuous measurement and improvement

Basware strives for continuous measurement and improvement in all that the company does extending to Environmental matters.

c. Basware Commitments

Basware commits to setting and pursuing environmental targets and goals through the solutions that the company offers and the corporate ways of working including a focus on business travel and facilities. Basware aims at moving its customers from paper invoices to e-invoices and monitors the transition. Basware provides a CO2 emissions dashboard in its Analytics solution, which provides data to its customers on how much CO2 emissions (tons) and how many trees and water (tons) they have saved by processing electronic invoices compared to paper invoices.

d. Employee Engagement

Employee engagement is important to Basware. Basware engages their employees also by including environmental matters. Engagement of Basware's employees is measured on an annual basis with an engagement survey. As part of the survey, Basware's sponsors a charity project which is voted by the company's employees.

Environmental impact has been a key driver for Basware employees demonstrated by their selection of Environmental charity Earth Day Network's Canopy project to plant trees in India. This initiative has been running annually since 2016 and will receive ongoing focus.

2. Basware solutions' positive impact on the environment

Basware's digital solutions and services provide Basware's customers with environmental benefits by automating their financial processes by provision of cloud-based software, reducing the use of paper and working with energy efficient data centers. By moving from paper invoices into electronic invoices, the savings from logistics of sending the paper to a preferred location can also be achieved.

3. Corporate focus areas

Basware's main material environmental challenges relate to energy consumption at their office locations, business travel and responsible commuting.

a. Basware Offices

Basware tracks its greenhouse gas emissions annually and reports them to CDP. Basware has been successful in reducing its emissions from its facilities since 2016. Basware also considers renewable energy sources where feasible.

Basware's solid and operational waste management is guided by the reduction of any waste and includes facilities for sorting and collecting, reusing and recycling to avoid landfill and incineration.

Basware sets targets to reduce its office-based greenhouse gas emissions per employee on a regular basis and follows the guidelines from environmental organizations in defining these targets.

b. Responsible facilities management

Basware strives for sustainable office solutions and, where feasible, chooses locations, services and vendors that lead to an energy efficient, safe and healthy office work environment.

c. Recycling of Digital equipment

Electronic or IT equipment such as laptops, monitors, IT accessories, batteries, toner cartridges, coming to an end of life will be disposed of in an environmentally friendly way where feasible.

d. Sustainable ways of working at Basware

Basware strives to communicate and engage its employees for sustainable ways of working, at the office or remotely.

e. Energy saving

Basware encourages its employees to use energy and water with consideration during work time by shutting down monitors and possible lighting when leaving the office or ending the workday at home. Basware also guides its employees for use of water with limits when washing the dishes and using sanitary facilities.

f. Recycling of waste

Basware maintains recycling possibilities for office material as well as waste from kitchen and sanitary facilities and instructs its employees in which category waste belongs to.

g. Business Travel

Basware has made good progress in reducing its emissions from business travel since 2018. Basware strives to continue the work in reducing the energy and fuel consumption levels also in the long-term, by implementing responsible business travel guidelines and monitoring the business travel of the employees. Basware also aims to reduce the need for business travel by using collaborative technologies and online meeting tools.

h. Basware Working approach – Hybrid working model

Basware's "When and Where we Work framework" allows for a hybrid working model where employees can choose the amount of time either working in a Basware office and remotely. The decreased emissions and energy use caused by less commuting supports Basware's long-term ambition to continue to decrease company's overall emissions. Basware also seeks to engage with digital working tools and platforms with a responsible approach to energy consumption.

i. Responsible Commuting

Employees are supported to use more sustainable options for commuting where feasible. Basware is utilizing government support to implement benefit schemes for bikes or electric bikes where feasible. The company is also incorporating electric cars and hybrid cars in its car benefit policy and supports usage of electric cars wherever feasible.



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