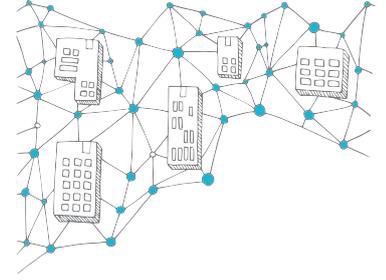


THE BASWARE NETWORK IS THE EASIEST WAY TO DO BUSINESS



The Basware Network makes sending and receiving invoices and orders easy. Join today and enjoy smoother processes, faster payments and fewer errors - all with lower operating costs and improved cash flow management.

Organizations on the Basware Network can find and connect to their trading partners, and become visible to potential customers. Within the network, organizations are sending and receiving purchase orders, creating invoices and credit notes and exchanging eCatalogs. They can also chat with trading partners, create or join payment programs and take advantage of financing services to enable better cash flow management.

Building a Network

For over a decade, Basware has been the driving force behind a rapidly growing business ecosystem designed to connect as many international e-invoicing and e-ordering networks as possible. Today, the Basware Network connects with over 200 B2B networks globally, allowing our customers to transact seamlessly wherever they do business - and it's growing all the time.

The Basware Network is an open network that allows all companies - buyers, suppliers and partners - to benefit from connected global commerce. Being an 'open' network means that customers on one network can connect with customers on other networks. This 'roaming' lowers costs for all, and reduces the overhead required to send e-invoices.

Financing Services

Companies on the Basware Network can leverage Basware Financing Services to optimize working capital and improve B2B relationships. This might mean creating and initiating a new payment program, setting up dynamic discounting or financing your receivables.

Through the Basware Network, organizations are able to make or take payment as cash flow requires. This agility creates competitive advantage and directly impacts the bottom line.

Get Paid Faster

Want to get paid faster? Then send your invoices as e-invoices. When customers can receive your invoices directly into their systems, they can approve them more quickly - making early payment possible. The Basware Network connects you to over 1 million companies and governments globally.

Gain Competitive Advantage

Connecting with over 1 million suppliers and customers through over 200 e-invoicing networks gives you a competitive advantage. How? When you trade electronically, you create positive opportunities within your informational and financial supply chains. This means less time spent chasing payments, and more time to focus on building your business.

Network Features

Send and receive 100% of your invoices via the network as e-invoices

Exchange e-Orders and e-Catalogs with your suppliers for better spend management

Financing Services provide scale and agility to early payment and e-payment programs for Buyers and receivables financing for Suppliers

The Business Directory makes it easy to search, find and connect with trading partners over the network

Vendor Management makes it possible for Buyers to give Suppliers self-service options for updating select data

Chat with your customers and suppliers for faster dispute resolution

Onboard customers and suppliers to payment programs, e-invoicing and other network services

Printing Services allow Suppliers to send 100% e-invoices even when some of their customers can only receive paper invoices

Scan & Capture Services globally convert paper invoices to e-invoices for a 100% paperless process

The Largest Open B2B Network

Truly global and open, over 1 million buyers and suppliers connect from more than 100 countries through over 200 different B2B commerce networks in over 60 document formats - This is the Basware Network.

Open vs Closed Networks

The Basware network philosophy has always been one of inclusion and openness. Whereas closed networks might be good for locking in buyers and suppliers, closed networks also create barriers to e-commerce by simply being closed to other networks. Open networks are networks of networks. A Buyer on one network can send an e-Order or receive an e-invoice from a Supplier on another network because the network providers have built interoperability between their networks. This interoperability creates value for the ultimate consumer - You. Additionally, transactional costs are typically much lower on open networks because you and your customers or suppliers are not locked in. Open networks rely on creating value adding services and making them available - like Basware Financing Services on the Basware Network. Lastly, open networks are growing fast - faster than closed networks. This means you benefit from a larger and larger community of potential customers and suppliers with whom to do business.

Network Financing Services

Cash flows are the lifeblood of any organization which is why Basware Financing Services available on the network are so vitally important. Both Buyers and Suppliers require effective cash management strategies and this means effective accounts payable and receivables functions.

Buyer-side Financing Services

Buyers on the Basware Network have excellent options for leveraging the network for better cash management.

Basware Pay is a global e-Payment solution which leverages the MasterCard payment network and virtual cards. With Basware Pay, Buyer organizations are able to extend their Days Payable Outstanding while making it possible for Suppliers to reduce their Days Sales Outstanding. This integrated network service leverages 3rd party capital and provides visibility and control to all parties.

Basware Discount is a classic dynamic discounting service offered as a network service. With Basware Discount, a Buyer organization uses their own capital to pay Suppliers quicker. Over the network, Suppliers are invited into the payment program where Suppliers can set their default options for payment and/or opt out of any program entirely or for a single invoice.

Supplier-side Financing Services

Suppliers on the Basware Network have the most options for improving cash flows. Suppliers can choose to join a payment program offered by a customer - such as Basware Pay or Basware Discount - but they don't have to wait for their customers to get paid early.

Basware Advance is a service which leverages the power of big data within the network to provide suppliers with easy access to financing for their receivables. The Basware Advance service analyses the risk profile of the supplier/buyer relationship, and makes an offer for financing for the receivable or group of receivables. Suppliers can accept the offer and receive short term financing almost immediately. The receivable (debt) can be paid back at any time up until the invoice payment date. This service gives suppliers the agility to better manage cash flows as required.

Networked Purchase to Pay

Although the network is much more than just an infrastructure for sending and receiving business documents efficiently and effectively, it's also the single biggest enabler and value driver for your purchase to pay processes.

Procurement benefit greatly when connected to the Basware Network. Buying directly from e-Catalogs, sending e-Orders, getting confirmation or change requests immediately all supports better spend management.

Accounts Payable processes are immeasurably smoother when e-invoices are processed. Automation rates skyrocket and exceptions plummet. With faster invoice approvals, early payment programs become options, bottom line results are impacted and key people have better data on hand for proactive analysis.

Accounts Receivable processes are similarly streamlined and the end result is improved cashflows with shorter days sales outstanding and less time spent chasing payment overall.

Find out more about the Basware Network and the services it offers at

www.basware.com/global-business-network-basware or contact us at www.basware.com/contact

Basware is the global leader in providing networked purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers. Find out more at www.basware.com

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