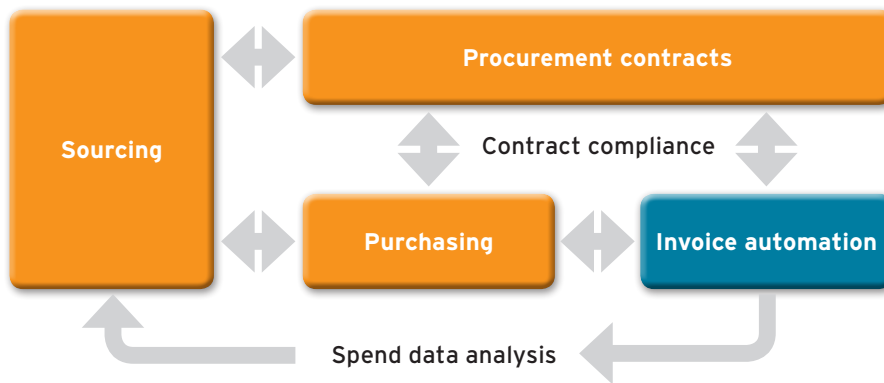


BASWARE PROCUREMENT SOLUTIONS

Basware Contract Lifecycle Management - Take control of corporate contracts and spend

Basware Contract Lifecycle Management makes it easy to co-ordinate, report on, and monitor multiple business processes and partners throughout the supply chain. The solution streamlines the management of each contract through its entire lifecycle, giving you optimum automation and management for all types of corporate contracts.



Flexibility to implement streamlined contract processes

Depending on the maturity of your contract management process, the contract lifecycle management can be implemented in phases; start by getting your contracts in electronic format in one centralized place for full visibility. Next, establish basic controls and workflows. Finally, begin to measure and improve the process.

Contract drafts can be created in the contract lifecycle management solution or imported as a result of the tendering process from the Basware RFX module. The solution offers a document template library and tools for contract creation and negotiation. It also supports flexible and automated contract review and approval workflows. After contract approval, the process continues with the execution phase, controlled by predefined milestones and automatic notifications.

Purchase requisitions can be created and linked to both the contract and contract-related invoices that are automatically processed. The solution automatically checks that the contract is valid and ensures that purchasing is compliant with contract terms and agreed to budgets. When a contract's validity period ends, the expired contract can either be closed or its validity can be extended.

Improve purchasing and spend controls

The corporate purchasing contracts stored in the contract lifecycle management solution can be accessed from Basware Purchase Management which facilitates controlled purchasing from contract suppliers. Contract lifecycle management also enhances your control over spend via agreed-to budget limits on various contracts, as well as versatile contract spend and supplier compliance reporting.

Key Benefits

Compliance

- Full audit trail for each contract - process transparency
- Business-rule based contract processes
- Controlled leveraging of contracts
- Versatile contract reporting, including contract compliance reports
- Centralized contract archive

Automation, transparency and control

- Automated contract document creation via document templates
- Support for electronic contract negotiation
- Graphical process design for automatic workflow routing
- Automatic expiry notification and other reminders
- Contract amendments and versatile tools for managing contract lifecycle

Flexibility

- User-friendly web interface for ease of use
- Backup/alternative employee routing
- Complete multi-organization management and multilingual processing
- Seamless integration with ERP and other systems

BASWARE PURCHASE-TO-PAY SOLUTION

The leading solution for automating Purchase-to-Pay

Gain maximum benefits by streamlining your entire purchase-to-pay process. Basware's purchase-to-pay solution automates three key support processes: procurement, accounts payable and travel & expense management.

Basware solutions deliver value by providing control over all aspects of the process with total visibility of every document in the system, its history, and current status. Basware addresses the needs of the professional and light users, providing ergonomic and efficient user experiences above industry standards. Built-in intelligent process automation and powerful exception management increase efficiency and reduce costs. By choosing Basware you can think big but start small; Our packaged composite applications provide step-by-step guidance to help you build a high impact end-to-end solution that fits your organization's needs best.

Basware's purchase-to-pay solution offers easy implementation and roll-out. Basware is compatible with over 200 ERPs and has certified integration with all leading ERPs on the market. Microsoft's "Gold Certified", "SAP Certified Interface", and "Certified for SAP Netweaver" certifications and endorsements guarantee seamless integration with the Basware Purchase-to-Pay solution.

Basware provides a global solution for purchase to pay automation that cannot be matched by any other workflow solution or ERP.

Key Benefits

- One solution supports your entire P2P process
- Manage the sourcing process including creation of RFPs, bidding and selection
- Manage contract creation as well as purchasing and invoicing against your contracts
- Automate the Accounts Payable process with invoice to order matching and Smart exception handling
- Go paperless, send and receive e-Invoices and related purchase documents
- Consolidate data from multiple backend systems into one place
- Handle multi-language, multi-currency and multi-company environments with one solution
- Maintain total visibility and control over the whole process

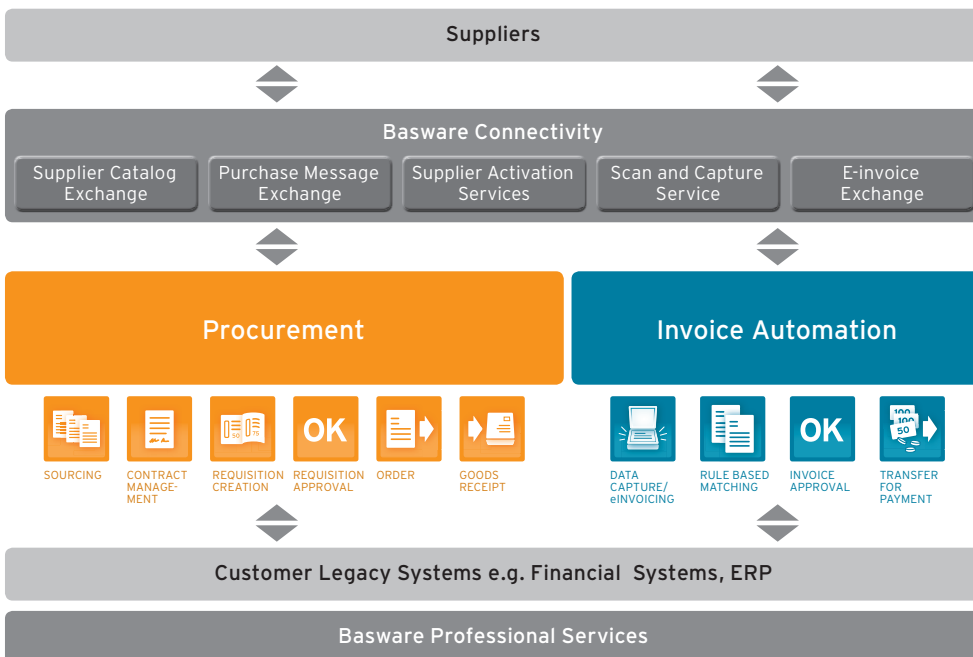
Basware is the global leader in purchase-to-pay solutions with more than 1,500 customers and 1,000,000 users in over 50 countries around the world. Basware solutions are distributed and implemented in Europe, the US, and Asia-Pacific through an extensive network of Basware offices and business partners.



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