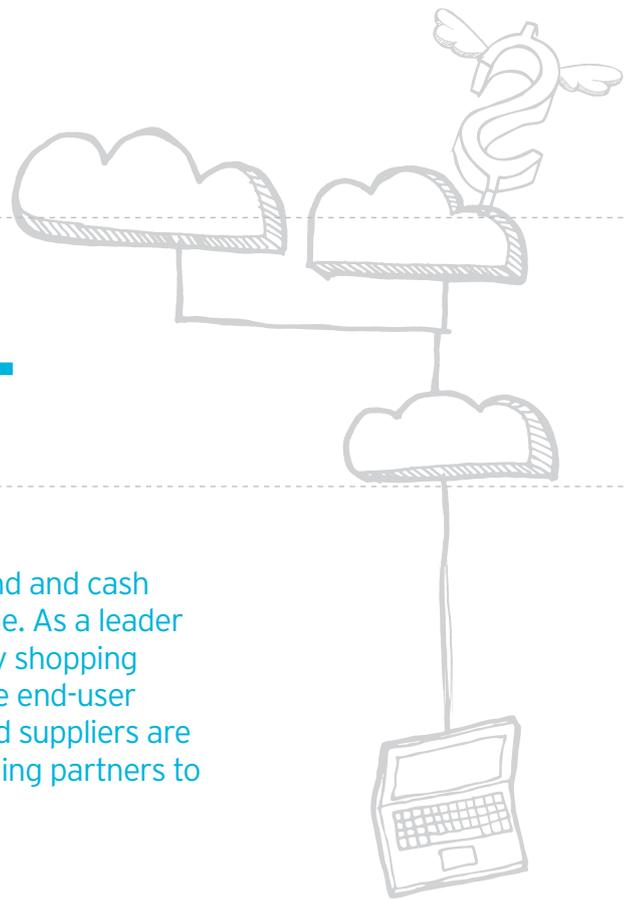


BASWARE PROCUREMENT



Basware Procurement solutions help you gain insights into spend and cash flows, realize significant cost savings, and increase supplier value. As a leader in purchase-to-pay, Basware transforms purchasing into an easy shopping experience that rivals the best of consumer sites, helping ensure end-user adoption and therefore increase spend under management. And suppliers are easily brought on board too, because we make it simple for trading partners to connect, collaborate and transact anywhere in the world.

Transforming Procurement to Better Manage Spend

Many companies miss out on huge annual cost savings because of inflexible company expenditure systems that do not empower people to make the right decisions that deliver sustainable savings. If your company is like most today you are facing three major obstacles standing in the way of this goal: poor visibility into spend, limited buyer-supplier collaboration, and poor end-user adoption.

Basware Procurement solutions attack and remove these obstacles and many more – enabling easy spend analytics, compliant purchasing, collaborative catalog creation, contract lifecycle management and strategic sourcing processes. Basware removes common barriers to e-procurement success by delighting end-users with unrivalled user-friendliness, providing suppliers with collaborative tools and offering immediate and actionable visibility across enterprise spend.

Capture More Savings with Consumer-Style Shopping Experience

Faced with cumbersome and time-consuming B2B shopping processes, it's no wonder many employees find it easier and quicker to purchase off contract. That leaves you without visibility into actual spend, nor the ability to capture the value of the savings you negotiated.

Thanks to Basware Purchase, a key element of our Procurement suite, purchasing is a whole new experience. Your employees will enjoy a fast and easy "consumer-style" shopping environment. Now it's easier than ever for employees to find,

purchase and receive the goods and services they need, whilst remaining compliant to company policy. Basware offers one-click requisitioning, personalized views of frequently purchased items and side-by-side product comparisons. With this positive experience, employees stop shopping off-contract and conform to compliant purchasing. Combined with Basware Mobile for anywhere/anytime mobile access via users' tablets and smart phones, the shopping experience can't be any easier.

Connect and Collaborate with the Right Suppliers

Through advanced solutions within the procurement suite, such as Basware Contracts and Basware Catalogs, Basware brings buyers and suppliers more closely together than ever before. You can easily find new sources of supply and identify the right suppliers for your business. And once this is achieved, you and your supplier partners can collaborate and transact electronically anywhere in the world over the Basware Commerce Network - the world's largest open commerce network.

Basware Activation Services and Basware Catalogs will help you ensure supplier participation and increase on-catalog purchasing through electronic supplier catalogs exchange. Basware Contracts also helps to ensure budget compliance across the business, with real-time cumulative spend tracking and proactive renewals over contract lifecycles, capturing the savings you negotiated with suppliers.

Key Features and Benefits of Basware Procurement

- Easy, consumer-style shopping experience
- Actionable procurement insights with stunning data visualization
- Easy visibility into spend and process performance
- Ensured compliance to contracted terms
- Rapid integration of suppliers across Basware Commerce Network
- Self-service tools for supplier catalog creation
- Anytime, anywhere access across mobile & tablet devices
- Complete coverage of the purchase-to-pay process

Why Companies Choose Basware

- Proven purchase-to-pay process expertise
- Solutions built upon >25 years of best practices
- Provider of the world's largest open commerce network
- Easy integration with complete purchase-to-pay solution
- Proven integration module for over 200 ERPs
- Global services for rapid supplier activation

Powered by **Alusta**

Alusta, the unified cloud-based platform for business-to-business transaction collaboration. Alusta streamlines purchasing, accounts payable & accounts receivable processes via a scalable, secure, open collaborative commerce ecosystem for buying and supplying organizations of every size and location.

Immediate, actionable visibility across enterprise spend

Basware enables you to unlock the greatest value from your suppliers, by providing greater visibility and control over your spend. With actionable insights into 100% of spend you can easily detect maverick spending and identify opportunities for savings within specific categories and suppliers.

When combined with Basware Analytics, you gain immediate, drill-down visibility into spend categories, vendors and geographies to share across your organization and beyond – in one easy to use, visually-stunning purchase-to-pay reporting solution. This visibility across spend, procurement and invoicing data results in better buying that boosts financial performance and delivers business advantage.

Basware Procurement consists of the following solutions:

Basware Purchase

Basware Purchase streamlines the purchasing process and ensures effective compliance and control across spend, through:

- An easy consumer-style online shopping experience
- Easy to find catalog products, services and preferred suppliers
- One click purchase requisitions from approved catalogs
- Requisition review, approval and release based on best practices
- Goods receipt with full or partial receiving, order rejections or cancelation

Basware Catalogs

Basware Catalogs enables companies to maximize catalog-based purchasing and contract compliance through:

- Electronic catalog creation and exchange with suppliers
- Full visibility of price changes at item level
- Easy management of items across general or buyer specific catalogs
- Self-service supplier tools for management of catalog content
- Global supplier on-boarding tools & services

Basware Contracts

Basware Contracts streamlines the creation and management of each contract across its entire lifecycle through:

- Proactive management of contract execution, renewals and close-out
- Proactive direction of users toward negotiated contracts
- Full contract terms compliance across Procurement and AP processes
- Tracking and reporting of on/off contract spend
- Real time visibility into spend against contract & budget

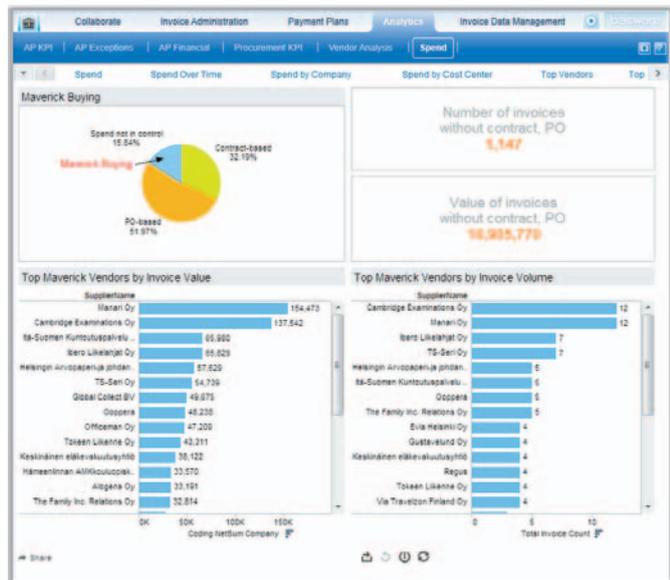
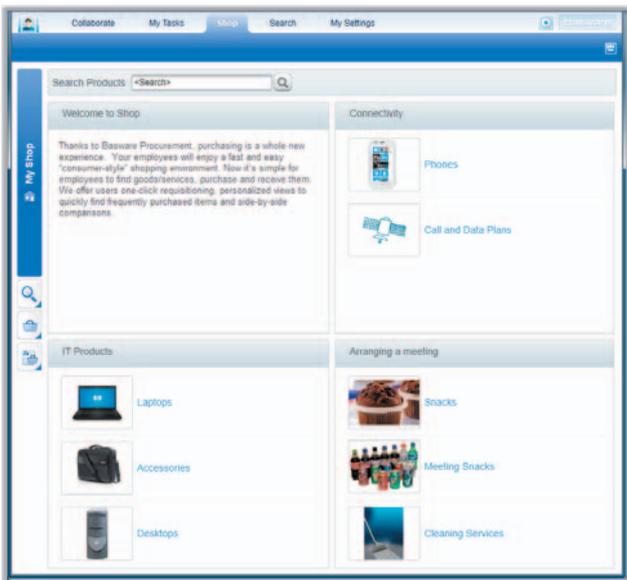
Accelerated time to ROI with solution packages

Basware offers procurement and purchase-to-pay packages based on best practices from more than 25 years of working with industry leaders, as well as custom-configured solutions mapped to your specific requirements. Our procurement packages include:

Procurement Pro is a comprehensive e-procurement package that allows organizations to specifically manage indirect purchasing with spend visibility, e-catalogs and e-orders across the Basware Commerce Network.

P2P Pro is an end-to-end package for automating your complete procurement and accounts payable processes. The packaged approach ensures smooth and accelerated implementation, with time to ROI minimized.

Enterprise is available for organizations of any size that want to build their own custom solutions using our robust, configurable, automation elements.



Basware Analytics

Basware Analytics offers turn-key, cross-enterprise spend and procurement performance visibility through:

- Immediate spend visibility over categories, vendors, geographies, etc.
- Identification of maverick spend and supplier rationalization opportunities
- Visibility into procurement process performance KPI's and metrics
- Empowered accountability for budget tracking to all end-users
- Stunning data visualization and role-specific dashboards

Basware Mobile

Basware Mobile offers uninterrupted control of spend in the organization through:

- Anytime, anywhere access to key purchasing tasks
- Access to full transaction data, images, comments and history
- Easy workflow user interface that allows next recipient selection
- Device independent through mobile web, native apps for iOS and Android
- Simple delivery and update methods through App Store



Basware Commerce Network

Basware Commerce Network enables efficient and collaborative B2B commerce, through:

- A global trading network connecting businesses in over 100 countries
- Over 900,000 active buyers and suppliers trading across the network
- Suppliers activation services to easily on-board suppliers
- Compliant exchange of all purchase-to-pay transactions
- Network services such as invoice tracking, PO flip & social media collaboration

Basware Business Consulting services

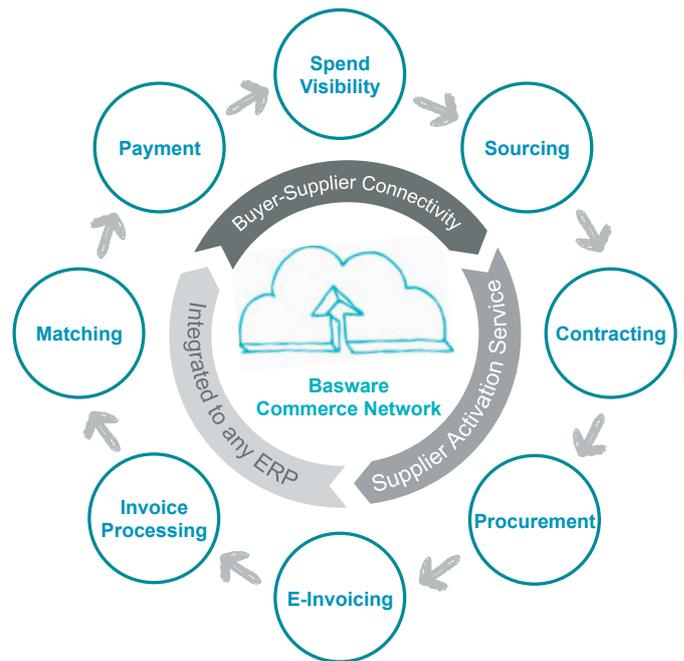
Basware Business Consulting delivers process expertise across purchase-to-pay with the following services for more efficient and effective procurement:

- Procurement process optimization
- Spend analysis, KPI evaluation and savings measurement
- Procurement content services

Learn more about Basware Procurement at basware.com/procurement

Benefits of Basware Purchase to Pay

1. Gain immediate spend visibility to identify savings opportunities
2. Ensure best value sourcing of products and services
3. Negotiate and manage contracts with suppliers
4. Ensure compliant purchasing of all products and services
5. Achieve 100% e-Invoicing from day one across all suppliers
6. Automate invoice processing to reduce operational costs
7. Match invoices to purchase orders to achieve straight-thru processing
8. Implement proactive payment strategies to capture discounts
9. Continuously improve financial process performance through KPI analysis



“Basware understood our desire to empower and involve end-users, balancing their needs against the wider corporate objective of tightening purchasing controls.”

Jane Pilkington, European Project and Process Manager at ACCO Brands

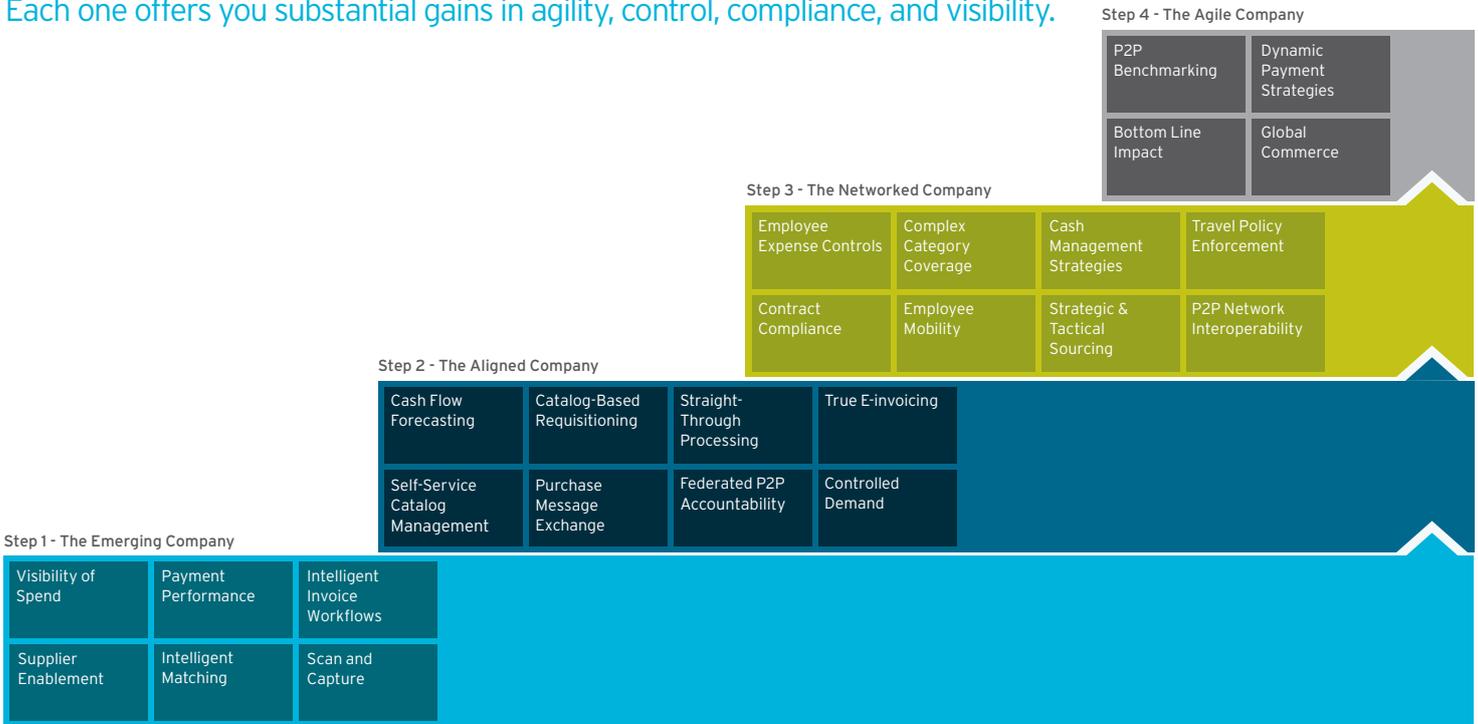
“A contract management solution helps us decrease supply chain risk by ensuring that purchase orders comply with our contracts.”

Zoltán Werle, Corporate Services Director at Hungarian Rail



Basware Procurement delivers even greater value as part of an integrated purchase-to-pay solution. Basware Purchase to Pay is an integrated suite of solutions available via the cloud or on premise. Focused on delivering end-to-end visibility and control over the entire procurement and accounts payable process, Basware Purchase to Pay solutions help our customer improve internal and external collaboration and organizational effectiveness, while decreasing operational costs and third party spend.

The road to purchase-to-pay success often travels through four key phases. Each one offers you substantial gains in agility, control, compliance, and visibility.



The Emerging Company

By automating invoice processing, the company achieves greater visibility and control, and can better manage cash and payment commitments in its supply base.

The Aligned Company

Process automation delivers operational compliance that reduces maverick spending and purchase requisitioning systems enforce company-wide P2P accountability.

The Networked Company

An open network connects organizations with suppliers of all sizes enabling a fully integrated P2P model encompassing Finance, Procurement and external trading partners. The ability to forecast cash flows is improved.

The Agile Company

Full cash flow visibility results in lower cost of capital and maximized working capital positions. Streamlined processes throughout the Purchase-to-Pay enable the company to operate with the greatest financial and organizational agility.

Learn more about Basware Purchase to Pay at basware.com/purchase-to-pay



About Basware

Basware provides open, secure, cloud-based purchase-to-pay and e-invoicing solutions to organizations of all sizes, resulting in greater efficiencies in procurement, accounts payable and accounts receivable.

Companies across all industries, from small businesses to corporate giants use Basware solutions to drive sustainable cost savings, proactive insight to cash flows and improved buyer-supplier relationships. The Basware Commerce Network is founded on the principles of openness, where all types of organization can collaborate and trade, making it the largest in the world. Today we connect millions of business users in 900,000 companies across over 100 countries.

Basware is the global leader in providing solutions for better buying, better selling and connected commerce. Find out how Basware boosts financial performance and profitability at www.basware.com.

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