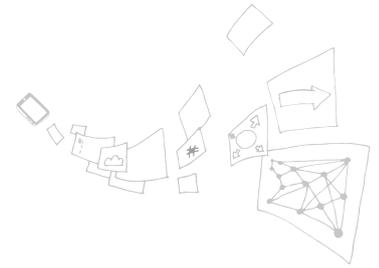


BASWARE E-INVOICE RECEIVING 100% INVOICES ELECTRONICALLY



Significant Savings and Better Working Capital Management

Would you like to get rid of all paper invoices in your organization – and all of the errors, inefficiencies, and costs that go along with them? Basware e-Invoice not only solves the problems associated with paper invoices, but also opens up a whole new world of visibility and control over your cash, spend and working capital and puts you on the path to a fully automated workflow.

The benefits of e-invoicing are compelling. Accounts Payable (AP) departments that implement e-invoicing realize dramatic savings, increased financial visibility, and greater control of cash flow and working capital. They achieve greater efficiencies, enabling them to reduce administrative costs by up to 90%. And these are just some of the highlights.

Basware will help you achieve these benefits – quickly, easily and cost-effectively. Basware e-Invoice not only solves the problems associated with paper invoices, but also puts you on the path to a fully automated workflow.

Based on a rich history of innovating B2B financial processes, our e-invoicing solution delivers advanced features, yet is easy to implement. Basware e-Invoice meets the needs of companies of all sizes – no matter how complex or straight-forward your environment – and enables you to realize e-invoicing benefits from day one. Its built-in flexibility allows companies to receive invoices any way they want, and we offer activation services to get your suppliers on board quickly. Backed by the strength of the Basware Commerce Network – the world's largest open B2B transaction network – you can receive e-invoices easily, cost-effectively and securely to trading partners anywhere in the world.

100% E-invoices from Day One

Imagine if the problems of missing invoices, late payments and long invoice cycle times were a thing of the past. Well they can be. Basware solves these problems and more. We understand how time-consuming and costly invoice processing can be, so we made it as easy and cost-effective as possible for you to gain the benefits of e-invoicing.

In fact, it's so easy that you can transition from paper invoices to 100% e-invoices right away. Regardless of the invoice format that your suppliers use, you can receive them as e-invoices directly in your invoice processing system. We'll scan the paper invoices, capture the data and validate for you to process these invoices as e-invoices.

Receive E-invoices Directly to Your Invoice Processing System

You can receive e-invoices safely and securely through the Basware Commerce Network – directly to your invoice processing system. We take care of data validation, format conversions, legal compliance and, if needed, digital signature verification on your behalf.

Your suppliers have a range of options for sending e-invoices: directly from their billing system through the Basware Commerce Network, email, virtual printer or our network portal. We'll deliver all e-invoices to you in the format you prefer. No matter how your suppliers send invoices and how you receive them, our service ensures that they are routed safely.

What is an e-invoice?

An invoice that is sent and received electronically and used to automate invoice processing

It always includes invoice data, an invoice image, and is a legal document

It is not just an emailed PDF, scanned version of a paper invoice, a faxed invoice or an EDI or XML data file

Benefits of e-invoices

Increases visibility and control of cash flow, working capital management

Improves ability to forecast

Cuts administrative costs up to 90%

Helps you eliminate late payment fees and take advantage of early payment discounts

Improves efficiencies, reduces errors

Improves supplier relationships

Decreases carbon footprint

Network Portal

The network portal makes it fast and easy for suppliers to communicate with you and send e-invoices. Available through the web, the portal speeds up transactions, increases invoice accuracy, and enables real-time invoice tracking. The portal can also be used for sending and receiving purchase messages, such as electronic orders to suppliers.

Basware Scan & Capture Service

To convert paper invoices into electronic ones, we offer fully outsourced scan and capture – which handles the entire process from receiving paper invoices and extracting and validating the data to delivering them to you in electronic format. Basware Scan & Capture improves invoice quality and efficiency, and reduces costs. And, you don't have to commit any staff or invest in scanning technology.

Basware CloudScan

Basware CloudScan gives you another option for turning paper invoices into e-invoices, and is ideal for companies that receive occasional paper invoices or find it difficult to centralize scanning across dispersed geographic locations. The cloud-based service enables you to handle invoice receipt and scanning in-house, with the option of validating the captured data yourself or outsourcing the validation to our Scan & Capture Service.

Supplier Activation

With supplier activation services we drive down your costs and help you reach the highest possible level of true e-invoice penetration. Through our approach to "100% e-invoices from day one", we guarantee a declining cost structure for receiving invoices.

Invoice Status Tracking

With our service you can provide visibility into your AP processes for your suppliers and minimize their inquiries about invoice processing status. Tracking can be implemented to any AP/ERP software that can produce invoice status information outside the system. You will process invoices in your software as before and suppliers

can view the invoice processing status in Basware Portal.

Archiving

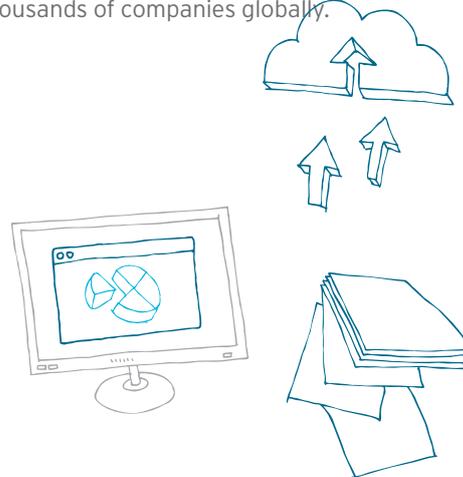
Our Basware e-Invoice Archive stores your e-invoices in an online archive. Every e-invoice you receive is automatically saved to the archive, which is accessible through a powerful and easy-to-use web tool that enables quick access, search and audit trails.

Monitoring and Security

To ensure invoice delivery we monitor all of our hardware, software and telecommunications connections 24/7. All invoice traffic is authenticated and encrypted using a dedicated VPN connection over our secure network, and all files in transit are stored for three months. We also offer all customers online access to Basware Transactions Service for tracking invoice status and error message handling.

Basware Commerce Network

Basware Commerce Network is interoperable, enabling companies to easily and cost-effectively send and receive e-invoices with their trading partners globally – all through a single connection. It eliminates the high cost and limitations of traditional closed networks, and enables companies to gain the efficiencies, visibility and other benefits that e-invoicing delivers. This largest open network of its kind currently has more than 200 e-invoice operators on the network, connecting hundreds of thousands of companies globally.



Why choose Basware e-Invoice

No matter how large or small, your organization can quickly realize the benefits of world-class e-invoicing practices

You can receive 100% of your invoices as e-invoices right away

It's equipped to handle the most complex requirements, yet is extremely easy to use

It offers your suppliers a range of options for sending e-invoices. You don't have to change any systems or processes – let us handle the details

Delivery of every invoice is secure and guaranteed

We will activate your suppliers for you

It's based on insights and best practices from our work with millions of transactions worldwide

It's backed by our Basware Commerce Network so you can receive e-invoices around the world – quickly, easily and cost-effectively

Key features

Any-to-any connectivity

E-invoice validation

Document routing

Format conversions

Invoice status tracking for suppliers

VAT compliance

Transaction security & 24/7 monitoring

Digital signature verification

Electronic archiving

Supplier activation

Basware is the global leader in providing purchase-to-pay and e-invoicing solutions in the world of commerce. We empower companies to unlock value across their financial operations by simplifying and streamlining key financial processes. Our Basware Commerce Network enables easy collaboration between buyers and suppliers of all sizes. With Basware, businesses can introduce completely new ways of buying and selling to achieve significant cost savings and boost their cash flow. Find out how Basware helps money move more easily and lets commerce flow at www.basware.com



www.basware.com

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